App F IX 4

221-26

1928

File No 222-28

Previous References

me 306-27 & 122424

(me

Serial Nos 1-2

Later Refer nces

Ml 240 30 (15+19)

me 233-34 & 51-6

General and Revenue Secretariat.

Serial Nos

Part B for Ame 29

SUBJECT

Proposal of the Municipal Council, Chitrel for the Construction of a Combined Vegetable & mutton market and for the grant of a loan of Rs 6 000/- they Govt for the purpose

2 Jo, The D C Bangalore and Comptroller No L 6603 4/d & A 29

Sanctions the proposal subject to certain conditions

HS
22 4 29

£3657

App F III—2]

General and Revenue Secretariat | File No 221 of 1928

Serial No

1 Letter no Ca-3573/28-29 dated 15/2/29 from the Dy Commr Bangalore District recommending sanction to the proposal of the Blueseat Mill to construct a combined Vegetable and mutton market and to afford Govt for a loan of Rs 6000/- for the purpose

Z The Municipality of the Blueseat Mill for 28-29 is put up The resources of the Mill are slender the Mill promises to repay the loan in 20 years, which seems to be too long and expect to repay the loan, from out of the income that may be realised by the Stalls

The Deputy Commr recommends that the proposal is reasonable and may be sanctioned

The Financial Secty has to be consulted Submitted for orders

28/2/29 2nd Hunter 28/2

Yes consult Fl Secty -

If a return of 20/- effected, the loan can be paid off much earlier say in 10 years

CSG 13/3

2 Secty 28 14/3

4873/16/3

7/3251 15/3/29

The estimated return of 20% is unlikely.

appears

FFICE F THE 28 FEB 6539

NOTE—Contn sheet

WD 02 —GPB— 30 000—21 8 28

Serial No

how much to sanction.

The loan may be sanctioned on the following conditions -

(1) Loan to be repaid with interest - at 5-½ per cent per annum in 10 years

(2) Interest and repayment of principal to be in equated instalments -

(3) The ~~income~~ receipts from shops in the town hypothecated for the discharge of this loan, as well as the income from the market

OFFICE OF THE SECRETARIAT MEMORIAL CUTCH
26 MAR 1929
No 7139

21 3 1929

2nd Member

Agree

Draft

Draft is put up

28/3/29

2 no 2 66034 of 27 4 29 to ~~the~~ Bandra Municipality sanctions the proposal referred above subject to certain conditions

NOTE—Contn sheet

Govt / Misc 221-28

No C2-3573/28-29

Office of the Deputy Commissioner,
Bangalore District,

Bangalore, dated 15th February 1929

L 3657

From

G B Heblikar, Esq , B A , LL B ,
Deputy Commissioner,
Bangalore District

To

R Ranga Rao, Esq , B A , B L ,
General Secretary to the Govt of Mysore,
BANGALORE

Sir,

Subject -- A loan of Rs 6000/- to the Closepet Municipality for constructing a market, the loan being repayable in 20 years

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I have the honour to forward herewith the report No 141/28-29 dated 3rd/7th February 1929 received from the President, Closepet Municipal Council, together with a copy of their resolution re the above, stating that the construc--tion of a combined vegetable and mutton market is a long felt want in the growing town of Closepet and requesting that, as the Municipality is unable to meet the expenditure for the construction of the market from its poor resources, a loan of Rs 6000/- repayable in 20 years, may be obtained from Government He further states that the Municipality expects a return of 20% on the outlay and that the loan will be -- repaid out of the income I consider the proposal to be reasonable and request you to obtain early sanction of Government for the same

I have the honour to be,
Sir,
Your most obedient servant,

G B Heblikar

Deputy Commissioner,
Bangalore District

No 141
dt 29
Rec'd

Office of the President,
Town unicipal Council,
Dated Closepet the 3rd Feb 29

7

4

From,

The President,

Town Municipal Council, Closepet

To

The Deputy Commissioner,

Bangalore District, Bangalore

DEPUTY COMMISSIONER
FEB 8 1929
BANGALORE DIST.

Rec'd 12/2
PR 142/29

16 1.

Sir,

With reference to your No C2-3579/28-29 dated 30-1-29 re a loan of Rs 6000/- for the construction of a market in Closepet Town, I have the honour to enclose herewith a copy of the resolution of the Municipal Council and of this office letter dated 16-8-28 ~~& 25-9-28~~ and to request an early reply in the matter

I have the honour to be,
sir,
Your most obedient servant,

Illegible 6/2/29

President
Closepet unicipal Council

C S

Enc

Copy of letter No 29/28-29/enc 1 dated 16-8-28 from the President, Town unicipal Council, xx Closepet to the Deputy Commissiorer, Bangalore District

5

In submitting herewith a copy of the resolution of this unicipal Council re the Building of a market in Closepet and asking for a loan of Rs 6000/-, I have the honour to state that the construction of a combined vegetable and mutton market is very necessary as the town is growing in importance day by day and to request you to kindly approach the Govt for xx a loan of Rs 6000/- repayable in 20 years, as the present finances of the unicipality do not afford scope for such a heavy expenditure If the market is constructed the unicipality expects to get a return of at least 20% on the outlay and it will not only enable the unicipality to stablise and improve its finances but will also enable it to easily repay the loan out of the income

An early action in the matter is requested

" C O P Y "

President

Closepet unicipal Counc

Term of Policy may
terminate from Cyst
thereafter on 30 years,

(or date - 6/03-4
5 4 7)

The term of Policy is
inclusive subject to the
terms contained,

) time is the essence
to which as if forms
annexed in 10 years,

Policy and payment
principal to be as equal
to amount

The second term shall be
chargeable to the
terms of the contract
at the end of the

Proceedings of the Government of His Highness
the Maharaja of Mysore

R e a d :-

Letter No.C.2-3573/28-29 dated 15th February 1929 from the Deputy Commissioner, Bangalore District forwarding for sanction the proposal of the Closepet Municipal Council to construct a combined vegetable and mutton market and requesting that in view of the slender resources of the Municipality a loan of Rs.6,000/- may be granted from Government repayable in 20 years.

Order No.L. 6603-4/ me 221-28-2

Dated, Bangalore, the 5 April 1929.

The loan of Rs.6,000/- is sanctioned subject to the following conditions.

(1) Loan should be repaid with interest at 5½ per cent per annum in 10 years.

(2) Interest and repayment of principal to be in equated instalments.

(3) The receipts from shop tax as well as the income from the market should be hypothecated for the discharge of this loan.

For General Secretary to Government.

To

The Deputy Commissioner, Bangalore District.

The Comptroller, Mysore Government.

mk.4.